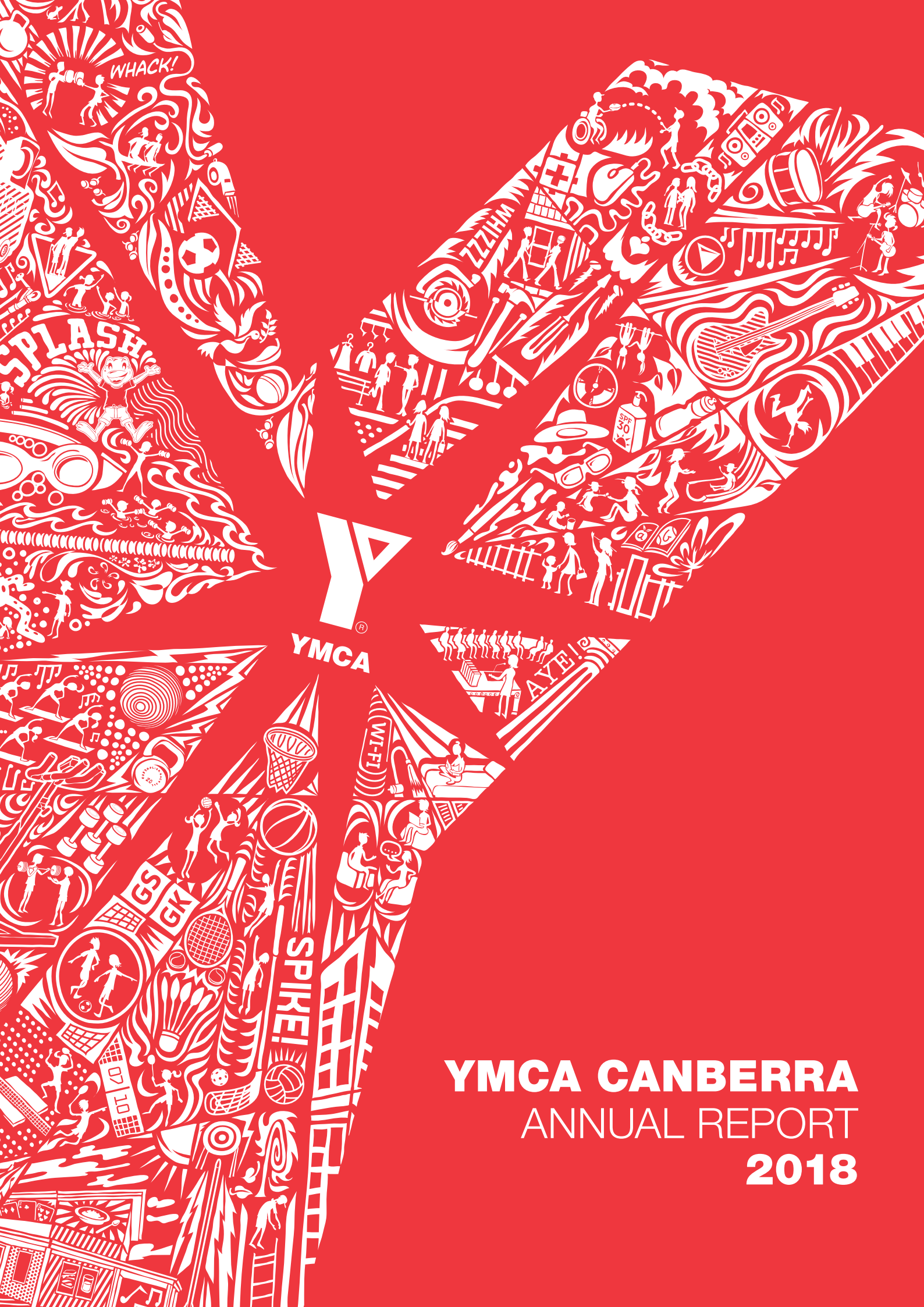




**canberra.ymca.org.au**



# YMCA CANBERRA

## ANNUAL REPORT

### 2018





# **WE BELIEVE IN THE POWER OF INSPIRED YOUNG PEOPLE**

**YMCA Belief Statement**

## **OUR CYCLE OF IMPACT AND INSPIRATION**

Believing in the Power of Inspired Young People means we must embrace the cycle of impact and inspiration supporting children to grow into inspired young people and helping adults inspire and support them. Though our activities may be varied, we are united by our positive impact on young people.

– YMCA Canberra  
2020 Strategic Plan





# CEO AND PRESIDENTS MESSAGE 2018

## Transitions

It has been a year of transition with Jenny McCombe, OAM retiring after almost 15 years as CEO and Darren Black appointed as our new CEO. Jenny has been a tremendous servant of the YMCA and left the YMCA Canberra much stronger than she found it back in 2002. Jenny's legacy is the strong Children's Services business that we have established with five Early Learning Centres across the ACT as well as our move into accommodation and hospitality at Bush Capital Lodge and more recently Leumeah Lodge. We farewelled Jenny in fine style last September and wish her and Robert all the very best in her well earned retirement.



Darren joined us from PCYC NSW and has a strong track record in community sector leadership. Darren has hit the ground running – working with the Board to shape our strategic direction through to 2020 and investing in increased capability in the Senior Leadership team. Darren has also been heavily involved at a national level with ‘Fit for Purpose’ and working with the National CEO and leadership team on the future direction of YMCA in Australia.

The year also saw the retirement of two of our Directors. Joan Kellett OAM, and Chris Steel. Joan retired after 14 years of service on the YMCA Canberra Board. We were deeply saddened when Joan passed away in June 2017. A special tribute to Joan is included in this Annual Report on page 17. We were also disappointed to accept the resignation of Chris Steel MLA after he was elected to the Legislative Assembly. Chris was a valued contributor in the Board and remains supportive of the YMCA, particularly around the strong advocacy position we have taken on improving early childhood education in the ACT.

### Financial Performance

YMCA Canberra delivered a surplus of \$30,000 following an \$820,000 surplus in 2017. The year presented some challenges that resulted in a contraction of the surplus. This reduced surplus was due in part to some unexpected and unbudgeted costs, increased investment in capability, and the continuing competitive challenges in Children’s Services, particularly in the Early Learning sector, which weighed on results as surpluses were less than expected.

There was continued improvement in our Accommodation utilisation as we were able to provide more opportunities for school children around the country to enjoy the Nation’s Capital.

With continued effective financial management YMCA Canberra is well positioned to consider further investment and development options for the future and has begun to look at opportunities to build our asset base and deliver new programs and services to the ACT community.

### Partnering and Advocacy

YMCA Canberra has continued its advocacy and community leadership role with ongoing engagement with the ACT Children First Alliance, an alliance of 10 ACT community sector providers of Early Childhood Care and Education (ECEC). They have aligned around the core purpose of collaborating with Government to deliver a nation leading strategy for improving the quality of education and care for pre-school aged children. There is also continued engagement with the sector, more broadly through Jodie Ledbrook, Executive Manager

Children’s Services, holding a place on the Early Childhood Australia Board in addition to a place on the Ministers Advisory Council for Early Education and Care.

The evidence clearly shows that children learn the most in the first 6 years of life and that, as a Country, we are underinvested in giving our children the best start to their education and the best chance to be successful in life having regard to the OECD benchmarks. The Alliance has produced a 5-point plan and is now working with the ACT Government to deliver this Alliance Strategy Paper. Aligned to this, we are supporting Early Childhood Australia in advocating for greater investment in the early years at the National level through their Early Learning Everyone Benefits Campaign.

### Why Not?

The YMCA’s of Australia this year united behind a unified belief in “the Power of Inspired Young People”. This belief unifies all YMCAs around their intent to support and enable young people and to give young people a voice on issues that are important to them. This saw us unite behind the Why Not campaign, which was grounded in three core issues:

- Marriage equality
- Youth mental health; and
- Employment for young Australians

YMCA Canberra proudly supported the Why Not campaign and Chief Minister Andrew Barr launched our campaign at the Legislative Assembly supported by Megan Shellie, our youth spokesperson from YMCA Canberra’s Youth Advisory Committee.

### Future Directions

In the coming year we will continue to build on the many years of surpluses to enable growth of our programs. Our objective in this forthcoming year is to address expenditure to ensure that we can increase our surplus from last year to facilitate greater opportunity for investment in the organisation and therefore the community into the future.

YMCA Canberra is committed to continuing its social impact, by evaluating existing programs, and will look to develop new programs and services into the future that support disadvantaged groups in the ACT community. We will particularly focus on where we can find unmet needs to provide greater support to children and young people.

The Board and the Senior Leadership team look forward to continued support from its members, staff, the ACT and Commonwealth Governments along with other key community partners as we expand our range of services and create greater social impact moving forward.



## YMCA CANBERRA BOARD OF DIRECTORS



**Garry Watson**  
Board Chair

Garry Watson has worked in the tourism sector for over 30 years. He is currently the Project Leader of the National Capital Educational Tourism Project, a partnership he created that sees 170000 school students visit Canberra on a school excursion each year. Garry liaises with all levels of government as an advocate for tourism and young people. He is passionate about engaging young Australians in their history and democracy and encouraging outstanding tourism experiences. Garry has been on the board of the YMCA for over 20 years. He was awarded the 2014 ACT Skilled Volunteer of the Year Award and Canberra Region Tourism Awards 2001 Outstanding Contribution by an Individual Award. In 2017, he became a Member of the Order of Australia.



**David Hobson**

David has tertiary qualifications in surveying, economics and public administration. After working in surveying for several years he followed his passion for the development of people into staff development and then broader corporate services including ministerial liaison, finance, industrial relations, and IT. David has over 50 years' involvement in athletics as a competitor and administrator and has served on the YMCA Canberra Board for over 15 years with several years as deputy chair.



**Charine Bennett**  
Deputy Chair

Charine is an experienced government lawyer in the Commonwealth public service who also holds postgraduate commerce qualifications. Charine credits the YMCA Canberra Running Club as having giving her a love of our many beautiful trails. As a mother of two daughters, Charine is drawn to the Y's contribution to empowering young people. Charine joined the YMCA Canberra Board in 2015, and has been Deputy Chair since 2017. She also Chairs the Board's Finance and Risk Committee.



**Elisabeth Judd**

Elisabeth has extensive experience working in the public and private sectors across planning, urban policy, affordable housing, the development industry, and in law. She currently works as a director in a firm that specialises in architecture and urban strategy. A mother of three children, Elisabeth values the contribution the YMCA can make to the development and well-being of young people in Canberra and promoting social health and well-being. Elisabeth has been a member of the YMCA Canberra Board since 2017.



**Aaron Froud**

Aaron brings significant financial management expertise to the board of the Y and has been a Partner at KPMG with over 17 years' experience in providing accounting and taxation services. He has Bachelor degrees in Economics and Commerce from ANU as well as a Graduate Diploma in Chartered Accounting. Aaron's passion for the Y comes from a hope to see the families and communities of Canberra thrive. A director of YMCA Canberra since 2014 including a period as President.



**Pierre Huetter**

Pierre is the director of Aleseva Consulting, a boutique construction project management firm. Prior to this, Pierre spent 12 years in the Commonwealth and ACT public services in roles focused on economics, economic development and urban planning. Pierre is on the board of Karinya House, a community organisation that provides supported accommodation for mothers and babies in crisis. Pierre has served for 7 years on the YMCA board including 3 years as chair.



**Caterina Giorgi**

Caterina is the Founder and Managing Director of For Purpose, a social business working with for purpose professionals to create innovative solutions to complex problems. Caterina has worked in the sector in a range of roles, including as Director of Policy and Research at the Foundation for Alcohol Research and Education. Caterina was a finalist of the 2015 ACT Young Woman of the Year Awards, a graduate of the Harvard Kennedy School program Leadership, Organising and Change and a published author.



**Stephanie Waddon**

Stephanie is a Director in the PwC People and Organisation team, specialising in HR solutions to Government clients. She holds a Masters in HRM with experience in recruitment, talent management, strategic and operational workforce planning and organisational design. Most recently Stephanie has worked with clients on the design, development and implementation of work performance and career development systems, strategic workforce planning solutions, employee engagement initiatives and workforce transformation and transition challenges.



**Tristan Maddigan**

Tristan holds a Bachelor of Commerce (Marketing, Accounting, Management) and specialises in marketing strategy, finance and accounting, leadership, management skills, creative communications. During Tristan's 15-year career he has launched The Mark Agency, whilst also launching a series of media platforms through networks such as iPrime and Yahoo7. He provides strategic support on all of these projects.

## SENIOR LEADERSHIP TEAM



**Andrew O'Neil**

Acting Chief Executive Officer

Joined the Y September 1993  
Ass Dip App Sc



**Peter Burns**

Program Innovation & Development Manager

Joined the Y June 2008, BA/LLB (Hons) University of Melbourne, IC Howard Scholarship



**Adam Horner**

Executive Manager Health Fitness & Active Recreation

Joined the Y April 2017  
Bachelor of Applied Science in Sport Administration



**James Martin**

Executive Manager Hospitality Services

Joined the Y March 2013  
Management Diploma – Nth Sydney TAFE



**Jodie Ledbrook**

Executive Manager Children's Services

Joined the Y January 2011  
Bachelor of Teaching (Early Childhood)  
Diploma in Frontline Management



# YMCA CANBERRA CHILDREN'S SERVICES

## PARTNERSHIPS IN EARLY CHILDHOOD EDUCATION AND CARE (ECEC)

The YMCA of Canberra is dedicated to quality, inclusive and innovative education and care provision. We believe in the power of Inspired young people and we believe that starts in Early Childhood. We value our partnerships with the ACT Department of Education and the Catholic Education Office in the provision of Out of School Hours Care (OSHC) to 13 schools in Canberra and the surrounding areas. To best support the children and families who access OSHC, along with the school in delivering optimal outcomes, the Y endeavours for our OSHC Coordinators and educators to assist the schools in numerous but individual ways. The YMCA OSHC Community Liaison Officer and the OSHC Manager engage with each school Principal to agree on ways in which we can support the school to achieve its strategic plan and achieve optimal outcomes for children and young people. During 2017-2018 our commitment to community has seen our educators engaged in the following:

- ~ Kindergarten home readers
- ~ Working in the Canteen
- ~ developing the vegetable gardens
- ~ running activities at the School Fetes
- ~ assisting in the operation of Sports Carnivals
- ~ assisting in the operation of Discos
- ~ supporting sustainability initiatives
- ~ organising fundraising events such as drought relief, winter woollies appeal
- ~ delivering the enrichment program for the National Zoo and Aquarium

## SPARK PROGRAM

YMCA Early Learning Centre Holt, Ginninderry Training and Employment Initiative and CIT partnered to deliver the SPARK program. This new and innovative accredited training program focused on skills development, work experience and employment within the Early Childhood Education and Care sector. A tremendous outcome was achieved with the majority of participants gaining employment at the conclusion of the program. We look forward to continuing this partnership for many years to come.





# YMCA CANBERRA HOSPITALITY SERVICES

## YMCA CANBERRA SPACE SQUAD

YMCA Canberra has seen their Space Squad program grow to hosting three events this year. Space Squad is a residential camp hosted by our Bush Capital Lodge for high school children in years 7 to 9. The children come to Canberra and experience an interactive programme focused on Canberra's significant space industry. The program is designed to increase awareness and build passion for Science Technology Engineering Mathematics (STEM), through the space industry. Along with tours of the Canberra Deep Space Communication Complex, Mt Stromlo satellite plant, McNamara Saunders Astronomical Teaching Telescope and Questacon, the Space Squad programme includes:

- ~ Robotics and coding
- ~ Astronaut training
- ~ Cool Aeronautics
- ~ Drone workshop
- ~ DIY Telescope
- ~ Spectroscopy
- ~ Hands on Virtual Reality

This year, a total of 150 children attended the three events, travelling from Hobart, Adelaide, Melbourne and regional Victoria, Sydney and regional NSW as well as from ACT and region. Through our partnership with Boeing, a total of 20 hardship scholarships were awarded enabling children in need or disadvantage to attend the camps. In 2018 we asked a couple of Space Squad Alumni to return to Space Squad to present a passion project. These projects included Astro Photography and Astrophysics. This will lead to opportunities for Space Squad Alumni to return and mentor new attendees, as well as a pathway for future volunteering at Space Squad events.

YMCA Canberra has worked hard on developing industry partners to help fund and deliver the Space Squad programme. Our industry partners include – Boeing, ANU – Mt Stromlo, NASA - CDSCC, UNSW, US Embassy, Melrose High, MSATT, Questacon, ASTRO 3D, ACT Government.

## LEUMEAH LODGE

The YMCA Canberra accommodation facility in the Gold Creek tourist precinct – Leumeah Lodge, has been recognised as the best group accommodation facility in Canberra. Leumeah Lodge opened as a YMCA Canberra facility in April 2016 without any existing bookings in place. Leumeah Lodge had a challenging first full trading year, but was still able to build a significant groups and independent traveller business. In this past year, Leumeah Lodge was able to reach profit in only its second year of trading. There has been an enormous effort by the Management and Team of Leumeah Lodge to build this business. As a snapshot of this business, Leumeah Lodge has:

- ~ Grown revenue – up 25.8% on budget, and 43.5% on last year
- ~ Accommodated just over 20,000 students & teachers
- ~ Served in excess of 60,000 breakfast, lunch and dinners
- ~ Free Independent Traveller (FIT) revenue up 32% on last year





# YMCA CANBERRA HEALTH, FITNESS & ACTIVE RECREATION

## AN ACTIVE YEAR FOR THE Y

This year was another big year for the Active Y programs again delivering a number of very successful programs and events. All our clubs and programs achieved some great results in relation to participation and social impact.

## PADDLE HUB

The ARC was a hive of activity this summer as the Paddle Hub entered its second year of operation. With little data to compare, it was always going to be difficult to know what to expect and measure the success of the season. While there is plenty of opportunity to continue building the business, the numbers were positive but more importantly the enjoyment of our customers was the highlight of our success.

The Paddle Hub had over 1,500 individual visitors covering the full spectrum of customers from children through to older adults. It's no surprise that January and February proved to be the busiest time of the year with the Canberra community taking advantage of the warmer weather and the great conditions on the lake. In addition to the individual hires, the Paddle Hub saw significant increases in the number of group bookings with the aquatic activities proving to be very popular with local and visiting high schools. Throughout the year the team has identified a number of operational improvements that will be implemented next season and will focus on enhancing the customer experience.

## THE SAILING CLUB

This year has been one of the most successful seasons in recent times for the YMCA Canberra Sailing Club.

The summer saw 117 students participate in training courses, the second highest number on record. In addition to this the club trained three new dinghy instructors, two new powerboat instructors and two Australian Sailing Coaches. The club has continued its strong relationship with Marist and Merici Colleges through the Marist/Merici Sailing Club, a program run by YMCA Canberra Sailing Club. The program saw peak student participation of 25 students with an average of 18 to 20 students each week. This high level of training received supported the college's entry into the Australian Secondary Schools National regatta. Orana Steiner School joined Marist/Merici Sailing Club in running programs at the

Sailing Club with the three schools making up four of the 19 crews that competed in the ACT Schools Teams Racing Championships. The club successfully hosted the ACT Schools Teams Racing Championships which attracted approximately 125 students from 11 schools, including four Sydney schools.

Not only did the Sailing Club run a diverse number of training courses throughout the year and delivered numerous high quality club events, they turned their attention to addressing some off water challenges. The club developed and implemented a new strategic plan clearly articulating three goals; financial sustainability; member and participant needs are met; and achieving operational excellence. The implementation of this plan has directed a number of key decisions within the club with a clear focus on growing membership and participation.

One of the most touching highlights of the year is the honouring of long term volunteer Jeanette Clark. Jeanette has been responsible for feeding the sailors after a hard day on the water for over 25 years. To honour her services to the club, the Galley was renamed "JC's". The honours didn't stop with Jeannete, the club inducted six new life members, those being Alan Perry, Peter Russell, Pat Cotteril, James Clarke, Hamish Balfour and Ron Thompson. The club cannot operate without the support of those key volunteers and would like to thank and congratulate all those who have been honoured this season.

## THE RUNNERS CLUB

The Runners Club continues to be a leader within the Canberra running community with a stable membership, dedicated and highly skilled volunteers, and diverse programs. This year saw the club do what it does best, deliver a number of high quality events and training programs including our club events, TTS group runs, training groups, the Jogalong and the half marathon as well as supporting the Canberra Times Fun Run and Australian Running Festival with a team of volunteers. This including celebrating 40 years of the Jogalong in February which also acted as a fundraiser for OvCan. The Club reached 802 members, had 358 entries in the half marathon, and delivered over 90 events making it another successful year.

The Runners club activities off the various running routes in Canberra was just as important as the events that they delivered. The development of a new strategic plan for the next three years was done in conjunction with a number of key volunteers within the club. Once the plan is finalised and implemented it will act as the cornerstone of the clubs' future growth focusing on building on the previous success of the club while looking into new initiatives and programs that support the running community in Canberra. With the future in mind, the Runners Club has taken time to explore a number of new opportunities with new events in and around Canberra. While there is still a lot of work to be done to ensure that the club can sustainably run new events, it is exciting exploring new opportunities that continue to deliver on the needs and wants of our members.



## RAID BASKETBALL

Recreational Activities for People with an Intellectual Disability (RAID) Basketball is a program that provides participants with an opportunity to be part of a sporting team and to enjoy not only the game itself but the friendship, pride, confidence and mateship that comes from being part of a team. The RAID program, which has received ongoing funding support from the Snow Foundation for ten years, has been running since 1984 with some participants being involved for over 20 of those years.

The RAID Basketball program continues to demonstrate the significant social impact that the YMCA Canberra can have when partnering with other community groups. This year the program, run in conjunction with Radford College, attracted approximately 80 individual participants with an average of 30 per session and approximately 30 student volunteers with an average of 15 per session. The impact of the program extends beyond the participants with the student volunteers gaining extensive experience in engaging with diverse populations. The great comradery and the social value of this program is best on show in the end of year Christmas party that has become the highlight of the season. While the key to success for a program of this type is consistency, this year has provided an opportunity to review and implement a number of operational improvements which may facilitate the potential growth of the program into new sites and a variety of sports.

## CHIFLEY HEALTH AND WELLNESS CENTRE, ACCREDITED EXERCISE PHYSIOLOGIST BOOM.

The health and fitness industry has undergone significant change in recent years driven by the emergence of 24hr gyms, studio gyms and new training techniques.

We identified the sub-acute, community-based rehabilitation market is under serviced and with a lack of clear competitors, it is anticipated that demand for this specialised service will only continue to grow.

In the past 12 months, Chifley Health and Wellness Centre have recruited Accredited Exercise Physiologists (AEP's) to ensure a high standard service delivery. AEP's are allied health professionals, qualified with a Bachelor's Degree and accreditation with Exercise and Sports Science Australia. These professionals focus upon the implementation of evidence based exercise prescription for the prevention, management and rehabilitation of both chronic diseases and musculoskeletal injuries.

Since the appointment of a full-time AEP, we've grown from servicing 6 clients with these needs to more than 131 individual clients. The increased demand in targeted programs has attracted nearly 40 new members. The sustained increases in demand for our services has seen the appointment of an additional fulltime AEP.

Our plan is to focus on recruiting and retaining more casual AEP's to meet the needs of the community with the possibility of offering full time contacts once their client base reaches capacity.

Building a team of young, enthusiastic and highly skilled exercise professionals could enable the expansion of the current programs to include wider age groups and conditions.

Furthermore, opportunities are currently being explored to place our AEP's within other facilities across Canberra, enabling YMCA Canberra to become a leader in the delivery of exercise physiology and ensure this much needed service is more accessible to the wider Canberra community.

## CLUB GOOGONG

Club Googong is a unique facility within the YMCA Canberra portfolio being the only Aquatic Facility under our management. It is truly a community facility with the owner, PEET Limited, offering free membership to the site until the end of 2018.

The facility has become a hub for the Googong townships with the pool, gym, café and community space hosting a variety of events and programs designed to meet the growing needs of the township.

As a relatively new facility, Club Googong has experience a number of teething issues in previous years. A number of improvements in both the preventative maintenance processes and staff training has seen a significant decrease in issues arising from the plant room and equipment.

With the facility running more efficiently, the team has been able to focus on developing and delivering programs to meet the needs of the community.

The swim school continues to grow with over 150 children enrolled per term while the active membership continues to improve as more people move into the area, while the newly introduced aqua aerobics classes are popular with older adults.

The future of Club Googong has come into the spotlight as the free membership to residents ceases at the end of 2018 and the developer explores opportunities to transfer ownership of the facility to the local council. This presents challenges for YMCA Canberra in developing the business and managing member's expectations as these changes take effect.

The focus for next year will be to continue developing the operational capacity of our team and the facility and position YMCA Canberra to maximise any opportunities that may arise through this transition phase.







# COLLABORATING FOR IMPACT

**This year, YMCA Canberra's Innovation and Youth Teams have pursued strategic collaborations and focussed on the efficient utilisation of existing resources, in order to maximise our positive impact on the community, while maintaining remarkable budgetary discipline.**

## CREATE FOUNDATION

Our new relationship with the Create Foundation has connected us to some of Canberra's most vulnerable children and young people. In partnership with the Create Foundation, Bush Capital Lodge hosted two celebrations for children engaged with the Statutory Care system, whilst the Paddle Hub supported Create's youth leadership program.

## INSPIRED LEADERS

YMCA Canberra now plays a significant role in YMCA Brisbane's long running youth leadership program for YMCA staff and volunteers, Inspired Leaders, by providing a staff member to the program's facilitation team. Inspired Leaders provides unparalleled opportunities for positive relationship building amongst young people across YMCA Associations. The impact of the program on YMCA Canberra's participating young people has been impressive, as they have embraced opportunities to lead upon completing the program.

## MILL HOUSE

The Innovation Team initiated a relationship with the Mill House Social Enterprise Accelerator based on the belief that our shared values and philosophy would lead to opportunities for impactful collaboration. Recognising that YMCA Canberra is just one contributor among many that achieve positive social change, supporting the region's emerging social entrepreneurs is a compelling way to achieve more than we ever could alone. The Mill House enterprises are pursuing a range of powerful social goals, including dismantling unsafe drinking cultures, the inclusion of people with disability, and engaging young people with charitable giving. This year, YMCA Canberra provided mentoring to Mill House enterprises and hosted the program's Investment Showcase, which helps participating social enterprises achieve the financial support they need.

## OZHARVEST

OzHarvest reliably and generously supports YMCA Canberra's programs. This year, we have hosted multiple meals for some of Canberra's most vulnerable people, like our Christmas Day Lunch. These events are made possible by OzHarvest's generous provision of quality food. Additionally, OzHarvest was invaluable to our pilot project, Y Nourish, helping us to teach young people experiencing disadvantage how to cook nutritious food, at our Bush Capital Lodge kitchen.

## SCHOOL'S RECONCILIATION CHALLENGE

The Innovation and Youth Team joined a consortium, including the Red Cross, YWCA, Woden Community Services, and Catholic Education, to bring the School's Reconciliation Challenge to students in the ACT. The School's Reconciliation Challenge is an art and writing competition that engages students from Years 5 - 9 in learning about Aboriginal and Torres Strait Islander culture and Reconciliation.



## ANU'S AUSTRALIAN NATIONAL INTERNSHIP PROGRAM

To support greater rigour in understanding, measuring and articulating our social impact, we have developed a strategic relationship with ANU's Australian National Internship Program. This relationship allows us to provide university students with the opportunity to apply their skills to a real-world context, while increasing our research and evaluation capacity significantly. Our first intern under this initiative is preparing a report on our health and fitness programs for older adults that will: describe the theoretical link between our services and their expected outcomes; articulate the collective value of these outcomes to the broader community; and propose a practical outcomes measurement methodology that YMCA Canberra can use to track the effectiveness of our services for older adults.

## BLACK MOUNTAIN SCHOOL

Our fantastic relationship with Black Mountain School, which last year saw our work experience program for students with intellectual disability win an ACT Education Award, has only grown stronger. This year we have explored new pathways to achieve our goal of improved post-school employment outcomes for students with intellectual disability, most notably by showcasing the abilities of six Black Mountain School students to potential employers at the Mill House Investment Showcase.

## MELROSE HIGH SCHOOL AND ANGLICARE

We are optimistic that two emerging partnerships will deliver fantastic outcomes, as we continue to activate our belief in the power of inspired young people. With Melrose High School, we have just launched a pilot literacy program for teenagers with reading difficulties, resourcing the program with volunteer mentors from our older adult gym membership. With Anglicare, we are working towards opening a "youth space" in Civic. This will offer a range of structured and unstructured programs designed to help a diverse range of young people unlock their best selves.

## YMCA CANBERRA OP SHOP

The YMCA Canberra Op Shop had a successful year in meeting its objectives of raising money to support YMCA programs, providing community support and engagement as well acting as a recycling base. Over the year, the Op Shop generated a nett dividend of over \$13,000 to YMCA Canberra to support its various community programs.

A measure of the value which the community placed on the services offered can be seen in the comments from customers such as: "Lovely shop. People so friendly in conversation, they make you feel at home"; "A true op shop! Friendly staff and op shop prices" and, from one of our younger customers, "Gr8 service".

This has been a busy year for volunteer activity. The shop currently has 27 volunteers, 6 of whom have been recruited this year. The numbers of existing volunteers have remained steady, with Betty Sykes, the Store Manager, stepping down from this role in March. Her contribution has been invaluable and she has left a sound legacy to follow. Betty has been replaced by two co-Managers, Helen O'Brien and Helen Allan.

Donations have been steady and the shop plays a role in recycling in the community and working cooperatively with other charities. Where goods are not saleable, they are forwarded to another charity for processing in support of their fundraising activities, thus reducing returns to landfill.

The volunteers are committed to the work they do and are proud to work in support of the YMCA Canberra, in what is truly Belconnen's own "Old Curiosity Shop", which provides quality goods to those in need and those looking for a good bargain.

**YMCA Canberra is confident that the strength of our collaborative practise will continue to deliver positive social impact and strengthen the communities of which we are part.**





# FINANCIAL STATEMENTS 2017

THE YOUNG MEN'S CHRISTIAN ASSOCIATION OF  
CANBERRA INCORPORATED

**ANNUAL FINANCIAL REPORT**  
FOR THE YEAR ENDED  
**30 June 2018**

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## STATEMENT OF THE BOARD

### Board Members

The names of each person who held a position as a member of the Board during the year ended 30 June 2018 or at the date of this statement were:

Garry Watson (Board Chair)  
Charine Bennett (Board Vice Chair)  
David Hobson  
Caterina Giorgi (Appointed 20 May 2018)  
Tristan Madigan  
Aaron Froud  
Pierre Huetter  
Lesley Avery (resigned 25 October 2017)  
Stephanie Waddon  
Elisabeth Judd

### Results

The result of the Association was a surplus of \$29,916 for the year ended 30 June 2018 compared to a surplus of \$879,728 for the year ended 30 June 2017.

### Principal Activities


The principal activities of the Association during the year ended 30 June 2018 were provision of community services and recreational activities.

### Declaration of the Board


In the opinion of the Board, the accompanying annual financial report is drawn up so as to give a true and fair view of the performance of the Association for the year ended 30 June 2018 and the financial position of the Association as at that date. The accompanying annual financial report of the Association is made out in accordance with Australian Accounting Standards - Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the Associations Incorporation Act 1991 of the Australian Capital Territory and the Australian Charities and Not-for-profits Commission Act 2012. The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

In the opinion of the Board, the Association will be able to pay its debts as and when they fall due.

Signed in accordance with a resolution of the Board.

  
\_\_\_\_\_  
Garry Watson  
Board Chair

26/9/18.  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Charine Bennett  
Board Vice Chair

26 September 2018  
\_\_\_\_\_  
Date



**Auditor's Independence Declaration  
Under Subsection 60-40 of the Australian Charities and Not-for-profits  
Commission Act 2012 to the Members of  
Young Men's Christian Association of Canberra Incorporated**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2018 there have been no contraventions of the auditor independence requirements as set out in any applicable code of professional conduct in relation to the audit.



**Nexia Duesburys (Audit)**  
Canberra, 26 September 2018



**G J Murphy**  
**Partner**

**Canberra Office**

Level 5, 17 Moore Street  
Canberra ACT 2601  
GPO Box 500

Canberra ACT 2601

**p** +61 2 6279 5400

**f** +61 2 6279 5444

**e** mail@nexiacanberra.com.au

**w** nexia.com.au

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## **Independent Auditor's Report To the Members of Young Men's Christian Association of Canberra Incorporated**

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the financial statements of Young Men's Christian Association of Canberra Incorporated (YMCA), which comprise the balance sheet as at 30 June 2018, the statement of profit or loss and other comprehensive income, statement of changes in equity and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of YMCA are in accordance with the Australian Charities and Not-for-profits Commission Act 2012, including:

- (i) giving a true and fair view of YMCA's financial position as at 30 June 2018 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – Reduced Disclosure Requirements and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

#### **Basis for opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's responsibility for the audit of the financial statements section of our report. We are independent of YMCA in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial statements in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Other information**

The Board are responsible for the other information. The other information comprises the information included in YMCA's Statement of the Board for the year ended 30 June 2018, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

#### **Canberra Office**

Level 5, 17 Moore Street

Canberra ACT 2601

GPO Box 500

Canberra ACT 2601

**p** +61 2 6279 5400

**f** +61 2 6279 5444

**e** [mail@nexiacanberra.com.au](mailto:mail@nexiacanberra.com.au)

**w** [nexia.com.au](http://nexia.com.au)

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## **Responsibilities of the Board for the Financial Statements**

The Board of YMCA are responsible for the preparation and fair presentation of the financial statements in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the Australian Charities and Not-for-profits Commission Act 2012 and for such internal control as the Board determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board are responsible for assessing YMCA's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate YMCA or to cease operations, or has no realistic alternative but to do so.

The Board are responsible for overseeing YMCA's financial reporting process.

## **Auditor's responsibility for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A further description of our responsibilities for the audit of the financial statements is located at The Australian Auditing and Assurance Standards Board website at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf). This description forms part of our auditor's report.



**Nexia Duesburys (Audit)**  
Canberra, 26 September 2018



**G J Murphy**  
**Partner**





**THE YOUNG MEN'S CHRISTIAN ASSOCIATION OF CANBERRA INCORPORATED ABN 89 952 764 183**

**BALANCE SHEET  
AS AT 30 JUNE 2018**

	Note	2018 \$	2017 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	699,125	1,833,816
Receivables	6	838,062	397,056
Inventories	7	1,542	1,542
Other current assets	8	183,774	77,133
<b>TOTAL CURRENT ASSETS</b>		<u>1,722,503</u>	<u>2,309,547</u>
<b>NON CURRENT ASSETS</b>			
Investments	9	361,460	337,904
Property, plant and equipment	10	15,179,248	15,192,590
<b>TOTAL NON CURRENT ASSETS</b>		<u>15,540,708</u>	<u>15,530,494</u>
<b>TOTAL ASSETS</b>		<u>17,263,211</u>	<u>17,840,041</u>
<b>CURRENT LIABILITIES</b>			
Payables	11	2,074,867	1,430,077
Unearned revenue	12	675,787	597,256
Loans payable	13	850,000	2,500,000
<b>TOTAL CURRENT LIABILITIES</b>		<u>3,600,654</u>	<u>4,527,333</u>
<b>NON CURRENT LIABILITIES</b>		<u>-</u>	<u>-</u>
<b>TOTAL NON CURRENT LIABILITIES</b>		<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>		<u>3,600,654</u>	<u>4,527,333</u>
<b>NET ASSETS</b>		<u>13,662,557</u>	<u>13,312,708</u>
<b>EQUITY</b>			
Retained surplus		11,077,000	11,047,084
Reserves		2,585,557	2,265,624
<b>TOTAL EQUITY</b>		<u>13,662,557</u>	<u>13,312,708</u>

The accompanying notes form part of these financial statements.

**THE YOUNG MEN'S CHRISTIAN ASSOCIATION OF CANBERRA INCORPORATED ABN 89 952 764 183**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2018**

	Note	2018 \$	2017 \$
<b>REVENUE</b>			
Revenue from ordinary activities	2	24,281,199	22,556,953
<b>EXPENSES</b>			
Staffing costs		(17,278,906)	(15,517,681)
Occupancy costs		(2,884,874)	(2,917,471)
Other administrative costs		(3,433,699)	(2,591,068)
Charitable Collections Costs	20 (b)	(70,954)	(63,535)
Depreciation and amortisation of non-current assets	3 (a)	(582,850)	(587,470)
Net surplus (deficit) for year		<u>29,916</u>	<u>879,728</u>
<b>OTHER COMPREHENSIVE INCOME</b>			
Change in fair value of land and buildings		296,377	(2,414,213)
Unrealised (loss)/gain arising from change in fair value of investments		<u>23,556</u>	<u>41,984</u>
Other comprehensive income for the year		<u>319,933</u>	<u>(2,372,229)</u>
Total comprehensive income for the year		<u>349,849</u>	<u>(1,492,501)</u>

The accompanying notes form part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2018**

	2018 \$	2017 \$
<b>RETAINED SURPLUS</b>		
Balance at 1 July	11,047,084	10,167,356
Net surplus (deficit) for year	29,916	879,728
Balance at 30 June	<u>11,077,000</u>	<u>11,047,084</u>
<b>ASSET REVALUATION RESERVE</b>		
Balance at 1 July	2,388,564	4,802,777
Change in Fair Value of Land and Buildings	296,377	(2,414,213)
Balance 30 June	<u>2,684,941</u>	<u>2,388,564</u>
<b>AVAILABLE FOR SALE REVALUATION RESERVE</b>		
Balance at 1 July	(122,940)	(164,924)
Unrealised (loss)/gain arising from change in fair value of investments	23,556	41,984
Balance 30 June	<u>(99,384)</u>	<u>(122,940)</u>
Total Equity at 30 June	<u>13,662,557</u>	<u>13,312,708</u>

The accompanying notes form part of these financial statements.

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2018**

	Note	2018 \$	2017 \$
<b>OPERATING ACTIVITIES</b>			
Receipts from customers		24,506,422	22,854,670
Interest received		14,602	40,500
Dividends and distributions received		3,341	2,850
Interest paid		(63,889)	(102,800)
Payments to suppliers and employees		(23,672,350)	(21,640,267)
Net cash generated / (used)	18 (b)	<u>788,126</u>	<u>1,154,953</u>
<b>INVESTING ACTIVITIES</b>			
Payments for acquisition of property, plant and equipment		(307,010)	(333,720)
Proceeds from sale of assets		34,193	26,696
Net cash generated / (used)		<u>(272,817)</u>	<u>(307,024)</u>
<b>FINANCING ACTIVITIES</b>			
Proceeds from borrowings		-	-
Payment of borrowings		(1,650,000)	-
Net cash generated / (used)		<u>(1,650,000)</u>	<u>-</u>
Net movement in cash and cash equivalents		(1,134,691)	847,929
Cash and cash equivalents at beginning of year		1,833,816	985,887
Cash and cash equivalents at end of year	18 (a)	<u><u>699,125</u></u>	<u><u>1,833,816</u></u>

The accompanying notes form part of these financial statements.

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2018

**Note 1: STATEMENT SIGNIFICANT OF ACCOUNTING POLICIES**

YMCA of Canberra Incorporated (the Association) applies Australian Accounting Standards - Reduced Disclosure Requirements as set out in AASB 1053: Application of Tiers of Australian Accounting Standards and AASB 2010-2: Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards (Reduced Disclosure Requirements) and the Australian Charities and Not -for-profits Commission Act 2012 . Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The following is a summary of the significant accounting policies adopted by the Association in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**1 (a) Comparatives**

The classification of comparative figures has been changed where the change improves the comprehension of the financial information.

**1 (b) Inventories**

Inventories are brought to account at the lower of cost and net realisable value.

**1 (c) Land and Buildings**

Land and buildings are carried at cost or fair value based on periodic, but at least triennial, valuations by external independent valuers, less accumulated depreciation and impairment losses where applicable. In periods when the land and buildings are not subject to an independent valuation, the board members conduct internal valuations to ensure the carrying amount for the land and buildings is not materially different to the fair value.

Increases in the carrying amount arising on revaluation of land and buildings are recognised in other comprehensive income and accumulated in the asset revaluation reserve in equity. Revaluation decreases that offset previous increases of the same class of assets shall be recognised in other comprehensive income under the heading 'change in fair value of land and buildings'. All other decreases are recognised in profit and loss. Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

**1 (d) Plant and Equipment (including leasehold improvements)**

Plant and Equipment including leasehold improvements are measured on the cost basis less depreciation and impairment losses. The carrying amount of plant and equipment is reviewed annually by management to ensure it is not in excess of the value in use of these assets.

The assets residual values and useful lives are reviewed and adjusted if appropriate at each financial year end.

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2018

1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

**1 (e) Depreciation**

Freehold land is not depreciated. The depreciable amount of all other fixed assets including buildings and leasehold land are depreciated on a straight line basis over their estimated useful lives to the Association commencing from the time the assets is held ready for use. Leasehold land improvements are depreciated over the unexpired period of the lease.

Management have assessed the useful lives of fixed assets as follows

	2018	2017
	<u>Useful life</u>	<u>Useful life</u>
Buildings	40-48 years	40-48 years
Building Improvements	5-40 years	5-40 years
Tenant fit out	20 years	20 years
Program and other equipment	3-20 years	3-20 years
Motor vehicles	3-6 years	3-6 years
Boats and equipment - Sailing Club	3-10 years	3-10 years

**1 (f) Leases**

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the Association, are classified as finance leases. Finance leases are capitalised recording an asset and liability equal to the present value of minimum lease payments, including any guaranteed residual values. Leased assets are depreciated on a straight line basis over their estimated useful lives where it is likely that the Association will obtain ownership of the asset or over the term of the lease. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period. The Association had no finance lease arrangements during the period.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

**1 (g) Income Tax**

The Association is exempt from income tax in accordance with Section 50-5 of the Income Tax Assessment Act 1997.

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2018

**1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**1 (h) Employee Benefits**

*Short-term employee benefits*

Provision is made for the Association's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled. The Association's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the balance sheet.

*Long-term employee benefits*

The Association classifies employees' long service leave and annual leave entitlements as other long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the Association's obligation for other long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees to the extent that they are not funded by the ACT Community Sector Portable Long Service Leave Scheme. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the measurement of obligations for other long-term employee benefits, the net change in the obligations is recognised in profit or loss classified under employee benefits expense.

The Association's obligations for long-term employee benefits are presented as non-current liabilities in its balance sheet, except where the Association does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

**1 (i) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call deposits with banks or financial institutions.

**1 (j) Cash flows**

For the purposes of the cash flow statement, cash includes cash on hand, cash at bank and term deposits maturing within one year.

**1 (k) Revenue Recognition**

Grant income

Project (reciprocal) grants are recognised as revenue to the extent that the monies have been applied in accordance with the conditions of the grant. Grant funds received prior to year end but unexpended as at that date are recognised as grants in advance (liabilities, unearned revenue).

Operating (non-reciprocal) grants are brought to account as income at the commencement of the grant period. Operating grant funds received prior to the applicable grant funding period are recognised as grants in advance (liabilities, unearned revenue).

Other income

All other sources of income are brought to account as income when the related goods or services have been provided and the income earned.

Sale of Donated Goods

Revenue from the sale of donated goods and fundraising is brought to account when funds are received. The value of donated goods is not recognised as revenue by the Association.

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2018

**1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**1 (l) Goods and Services Tax**

All revenue and expenses are stated net of the amount of goods and services tax, except where in the amount of goods and services tax incurred is not recoverable from the Australian Taxation Office. In these circumstances the goods and services tax is recognised as part of the cost acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of goods and services tax.

**1 (m) Borrowing Costs**

Borrowing Costs are recognised as an expense in the period in which they are incurred.

**1 (n) Impairment**

At each reporting date, the Association reviews the carrying values of its assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell or value in use, is compared to the assets carrying value. Any excess of the asset's carrying value over its recoverable amount is recognised in the statement of profit or loss and other comprehensive income as an impairment loss.

**1 (o) Critical Accounting Estimates and Judgements**

The Association evaluates estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Association.

***Key estimates - Impairment***

The Association assesses the impairment at each reporting date by evaluating conditions specific to the Association that may lead to impairment of assets. Should an impairment exist, the determination of the recoverable amount of the asset may require incorporation of a number of key estimates. At 30 June 2018 an allowance for impairment of \$17,194 has been made against trade debtors (2017: \$12,263).

***Key estimates - Yields on land and buildings***

The land and buildings owned and operated by the Association in O'Connor (Bush Capital Lodge), Macquarie (Belconnen YMCA), Holt (Holt Early Learning Centre) and Gungahlin (Gungahlin Early Learning Centre) are valued using the capitalisation of potential income method. Key estimates and assumptions used to derive the fair value of these assets include the net yield/capitalisation rate and the estimated net income generated from these facilities. The valuations have utilised net yield rates of between 6.75% and 8.5% (2017: between 6.75% and 8.5%).

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2018

**1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**1 (p) Financial Instruments**

*Recognition*

Financial instruments are initially measured at fair value on trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

Receivables

Receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost using the effective interest rate method.

Held-to-maturity investments

These investments have fixed maturities, and it is the Association's intention to hold these investments to maturity. Any held-to-maturity investments held by the Association are stated at amortised cost using the effective interest rate method.

Available-for-sale financial assets

Available-for-sale financial assets are reflected at fair value. Unrealised gains and losses arising from changes in fair value are taken directly to equity (available for sale revaluation reserve) until the investment is disposed of or is determined to be impaired, at which time the cumulative gain or loss previously recognised in the available for sale revaluation reserve is included in the surplus or deficit for the period.

Financial liabilities

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

**1 (q) Fair Value of Assets and Liabilities**

The Association measures some of its assets and liabilities at fair value on either a recurring or non-recurring basis, depending on the requirements of the applicable Accounting Standard.

"Fair value" is the price the Association would receive to sell an asset or would have to pay to transfer a liability in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date. As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability). In the absence of such a market, market information is extracted from the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset or minimises the payments made to transfer the liability, after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.



NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2018

**1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**1 (r) New and Amended Accounting Policies**

The AASB has issued a number of new and amended Accounting Standards that have mandatory application dates for future reporting periods, some of which are relevant to the Association. The Association has decided not to early adopt any of the new and amended pronouncements. The Association's assessment of the new and amended pronouncements that are relevant to the Association but applicable to future reporting periods is that they will have no major impact on the financial statements of the Association.

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2018

	Note	2018 \$	2017 \$
<b>Note 2: Revenue</b>			
Operating activities:			
Sale of goods and services:			
- Sales, programs and other fees		24,179,152	22,432,428
- Charitable Collections	20 (a)	84,104	81,175
		<u>24,263,256</u>	<u>22,513,603</u>
Non-operating activities:			
Interest		14,602	40,500
Dividends		3,341	2,850
		<u>17,943</u>	<u>43,350</u>
Total revenue		<u>24,281,199</u>	<u>22,556,953</u>
<b>Note 3: Net surplus from ordinary activities</b>			
Net surplus has been determined after:			
(a) Expenses			
Depreciation and amortisation of non-current assets:			
- buildings		361,863	361,515
- program and other equipment		169,917	177,164
- motor vehicles		47,197	44,916
- boats and equipment		3,873	3,873
Total depreciation and amortisation		<u>582,850</u>	<u>587,468</u>
Impairment (recovery) of receivables (included in Other Administrative Costs)		4,931	3,144
Rental expense on operating leases		1,780,110	1,857,674
Superannuation expense		1,243,629	1,166,293
Finance costs			
- external interest		63,889	102,800
b) Net Gains (Losses)			
Proceeds from sale of plant and equipment		34,193	26,696
Carrying amount of plant and equipment disposed of		(33,879)	(28,688)
Net gain/(loss) on disposal of plant and equipment		<u>314</u>	<u>(1,992)</u>
<b>Note 4: Auditors' Remuneration</b>			
Remuneration of the auditor for:			
- auditing or reviewing the financial report		33,000	33,000
		<u>33,000</u>	<u>33,000</u>
<b>Note 5: Cash and Cash Equivalents</b>			
Cash at bank and on hand		343,408	1,486,316
Business On-Line Saver		7,256	5,103
Deposit at call - YMCA (encumbered)	18 (e)	120,374	117,686
Deposit at call - Sailing Club		77,770	77,347
Deposit at call - YMCA (encumbered)	18 (e)	21,695	21,695
Deposit at call - YMCA (encumbered)	18 (e)	128,622	125,669
		<u>699,125</u>	<u>1,833,816</u>

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2018

	Note	2018 \$	2017 \$
<b>Note 6: Receivables</b>			
CURRENT			
Trade debtors		771,389	337,763
Other debtors		83,867	71,556
Less: Allowance for Impairment		(17,194)	(12,263)
		<u>838,062</u>	<u>397,056</u>
Receivables are aged as follows			
Not overdue - trading terms 30 days		544,344	189,579
Overdue by:			
30 to 60 Days		94,290	58,220
60 to 90 Days		149,976	43,535
More than 90 Days		49,452	105,722
Total receivables (net)		<u>838,062</u>	<u>397,056</u>
<b>Note 7: Inventories</b>			
Canteen Stock		1,542	1,542
		<u>1,542</u>	<u>1,542</u>
<b>Note 8: Other Current Assets</b>			
Prepayments		183,774	77,133
		<u>183,774</u>	<u>77,133</u>
<b>Note 9: Investments</b>			
NON-CURRENT			
Available-for-sale financial assets:			
Fixed interest securities	21	338,360	306,404
Shares in listed companies - at fair value	9(a), 21	13,100	21,500
Shares in unlisted companies - at fair value	9(a), 21	10,000	10,000
		<u>361,460</u>	<u>337,904</u>

(a) Available for sale financial assets comprise investments in the ordinary issued capital of various entities. There are no fixed returns or fixed maturity dates attached to these investments.

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2018

	2018 \$	2017 \$
<b>Note 10: Property, Plant and Equipment</b>		
<i>Land and Buildings</i>		
Leasehold Land - at fair value	<u>3,105,000</u>	<u>3,105,000</u>
	<u>3,105,000</u>	<u>3,105,000</u>
Buildings (Leasehold) - at fair value	9,235,000	9,185,000
Accumulated depreciation	<u>-</u>	<u>-</u>
	<u>9,235,000</u>	<u>9,185,000</u>
Buildings (Leasehold) - Sailing Club - at fair value	1,425,000	1,475,000
Accumulated depreciation	<u>-</u>	<u>-</u>
	<u>1,425,000</u>	<u>1,475,000</u>
Tenant Fit out - Belconnen - at cost	681,993	681,993
Accumulated depreciation	<u>(263,980)</u>	<u>(229,738)</u>
	<u>418,013</u>	<u>452,255</u>
Buildings Improvements (Leasehold) - at cost	327,748	254,065
Accumulated depreciation	<u>(124,275)</u>	<u>(93,030)</u>
	<u>203,473</u>	<u>161,035</u>
Total Land and Buildings	<u><u>14,386,486</u></u>	<u><u>14,378,290</u></u>

Accounting policy revaluation of assets:

The revaluations are in accordance with a policy of regularly independently revaluing land and buildings to their fair value. Normally this exercise is undertaken every 3 years. Where a class of non-current assets are measured on the fair value basis, revaluations must be made with sufficient regularity to ensure that the carrying amount of each asset in the class does not differ materially from its fair value at reporting date. Where non-current assets experience frequent and material movements in fair value, revaluations may be necessary each reporting date (yearly).

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2018

**Note 10: Property, Plant and Equipment (continued)**

	2018 \$	2017 \$
<i>Program and Other Equipment</i>		
Program Equipment - at cost	240,768	231,725
Accumulated depreciation	(223,830)	(220,047)
	<u>16,938</u>	<u>11,678</u>
Furniture and Fittings - at cost	736,026	702,760
Accumulated depreciation	(524,873)	(465,191)
	<u>211,153</u>	<u>237,569</u>
Sundry Plant - at cost	420,068	391,415
Accumulated depreciation	(345,829)	(313,857)
	<u>74,239</u>	<u>77,558</u>
Office Machines - at cost	890,835	758,456
Accumulated depreciation	(618,743)	(546,532)
	<u>272,092</u>	<u>211,924</u>
Total Program and Other Equipment	<u>574,422</u>	<u>538,729</u>
<i>Motor Vehicles</i>		
Motor Vehicles - at cost	422,853	458,785
Accumulated depreciation	(212,842)	(195,416)
	<u>210,011</u>	<u>263,369</u>
<i>Boats and Equipment</i>		
Boats and Equipment- Sailing Club - at cost	122,293	122,293
Accumulated depreciation	(113,964)	(110,091)
	<u>8,329</u>	<u>12,202</u>
<b>Total Property, Plant and Equipment</b>	<u>15,179,248</u>	<u>15,192,590</u>

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2018

**Note 10: Property, Plant and Equipment (continued)**

Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current and prior financial year.

	2018 Land and Buildings, and Work in Progress \$	2018 Program and Other Equipment \$	2018 Motor Vehicles \$	2018 Boats and Equipment \$
Opening balance	14,378,290	538,729	263,369	12,202
Additions	73,682	205,610	27,718	-
Disposals	-	-	(33,879)	-
Revaluations	296,377	-	-	-
Depreciation expense	(361,863)	(169,917)	(47,197)	(3,873)
Closing balance	<u>14,386,486</u>	<u>574,422</u>	<u>210,011</u>	<u>8,329</u>

	2017 Land and Buildings, and Work in Progress \$	2017 Program and Other Equipment \$	2017 Motor Vehicles \$	2017 Boats and Equipment \$
Opening balance	17,083,566	536,547	253,051	16,075
Additions	70,452	179,346	83,922	-
Disposals	-	-	(28,688)	-
Revaluations	(2,414,213)	-	-	-
Depreciation expense	(361,515)	(177,164)	(44,916)	(3,873)
Closing balance	<u>14,378,290</u>	<u>538,729</u>	<u>263,369</u>	<u>12,202</u>

2018 \$	2017 \$
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**Note 11: Payables**

CURRENT

Unsecured liabilities:

Creditors and accrued expenses	1,307,360	733,114
Employee benefits payable including accrued leave	767,507	696,963
	<u>2,074,867</u>	<u>1,430,077</u>

**Note 12: Unearned Revenue**

Income in advance	616,608	496,736
Grants in advance	59,179	100,520
	<u>675,787</u>	<u>597,256</u>

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2018

	2018 \$	2017 \$
<b>Note 13: Loans Payable</b>		
CURRENT		
Commonwealth Bank Market Rate Loan	<u>850,000</u>	<u>2,500,000</u>

The Associations' Better Business Loan with the Commonwealth Bank expires on 9 February 2021. Compliance Certificates disclosing any breaches are forwarded to the Commonwealth Bank 6-monthly as per the loan conditions.

During the current financial year, YMCA was in breach of the following covenants on this loan.

Net Trading Surplus and Revaluation of Security - The Net Trading Surplus of the YMCA Macquarie Childcare Centre, failed to reach the required (annualised) amount of \$330,000 for the June and December 2017 reporting periods. The lender has noted these breaches and no action was taken.

Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA) - The EBITDA requirements of \$350,000 for the June 2018 financial period and the cumulative 2017/18 financial year requirement of \$700,000, were not met.

Net Trading Surplus and Revaluation of Security - The Net Trading Surplus of the YMCA Macquarie Childcare Centre, failed to reach the required (annualised) amount of \$330,000 for the June 2018 reporting period. The lender has not exercised its right to take any action due to these breaches.

**Note 14: Commitments**

(a) Operating lease commitments payable

Non-cancellable operating leases (including GST) contracted for but not capitalised in respect of office and other premises.

The renewal and escalation terms of the leases are as follows

<u>Lease</u>	<u>Renewal Terms</u>	<u>Escalation terms</u>
Chifley Health and Wellness Hub	5 Years	3% Annually
Auxiliary Shop Belconnen, Weedon Close	No renewal terms	Annual market rent review
Sailing Club Yarralumla	No renewal terms	Triennially as determined
ELC Belconnen, Joy Cummings Place	5 years + 5 years option *	CPI annually, market rent review
6/141 Flemington Road Mitchell	No renewal terms	4% Annually
ELC Holder 174 Dixon Drive Holder	5 years + 2 years + 3 years options *	Wage price index annually from June 2016
48 O'Hanlon Place, Nicholls	10 years	Fixed rent to March 2020 then 3.5% annually

\*As these leases are subject to renewal options, the values of these options are excluded from the following commitments.

	\$	\$
Payable:		
- not later than 1 year	1,678,092	1,644,581
- later than 1 year but not later than 5 years	4,752,571	5,479,728
- greater than 5 years	<u>3,336,376</u>	<u>4,048,543</u>
	<u>9,767,039</u>	<u>11,172,852</u>

**Note 15: Key Management Personnel Compensation**

Key management received or were entitled to compensation in the form of short term benefits totalling \$1,107,454 during the financial year (2017: short term benefits totalling \$466,688).

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2018

**Note 16: Related Parties**

Related Parties Transactions

The Board Members did not receive any remuneration directly or indirectly from the Association or any related parties for management of the Association during the current or prior year.

All transactions during the year were on normal commercial terms and conditions unless otherwise stated. The Mark Agency, of which Tristan Madigan is a Managing Director, was engaged at normal commercial rates. The fees paid totalled \$94,105.

**Note 17: Association Details**

The Association is a not-for-profit organisation, which provides a range of community and recreational services for the community. The Association has facilities in the ACT (Belconnen, Gungahlin, Holt, Holder, O'Connor, Woden, Macquarie, YMCA Sailing Club, Yarralumla, and Camp Sturt). The Association conducts programs in a large number of additional locations which it hires including community centres and schools throughout the Australian Capital Territory.

The registered office and principal place of business of the Association is:

6/141 Flemington Road  
Mitchell ACT  
Australia



NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2018

	2018 \$	2017 \$
<b>Note 18: Cash Flow Information</b>		
<i>(a) Reconciliation of cash</i>		
Cash at the end of the financial year as shown in the cash flow statement is represented by the following items:		
Cash assets and cash equivalents	<u>699,125</u>	<u>1,833,816</u>
<i>(b) Reconciliation of net cash relating to operating activities to net surplus</i>		
Net surplus for the year	29,916	879,728
Non-cash flows in net surplus:		
Net (gain)/ loss on disposal of non-current assets	(314)	1,992
Depreciation and amortisation	582,850	587,468
Changes in assets and liabilities:		
Receivables	(441,006)	(54,471)
Other current assets	(106,641)	22,464
Payables	644,790	(69,952)
Provisions	-	-
Unearned revenue	<u>78,531</u>	<u>(212,408)</u>
Net cash relating to operating activities	<u>788,126</u>	<u>1,154,821</u>

*(c) Unused credit facilities*

The Association has a \$20,000 credit card facility with the Commonwealth Bank of Australia.

The Association has a Better Business Loan facility amounting to \$4,000,000. At 30 June 2018 \$850,000 was used at an interest rate of 4.07%. This loan is secured by the Commonwealth Bank with a General Security Interest and First Registered Mortgages over the Bush Capital Lodge at 191 Dryandra Street O'Connor, the Early Learning Centre at 180 Starke Street Holt and the Early Learning Centre at Bowman Street Macquarie.

*(d) Non-cash transactions*

There were no non-cash, financing or investing transactions during the financial year.

*(e) Cash not available for use*

A charge of \$50,000 is held over a term deposit to allow prompt payment of salaries and wages. The value of the term deposit as at 30 June 2018 is \$120,374. A bank guarantee of \$21,695 is held for a bond over the facility leased at Mitchell. A surety of \$115,000 is held as security over a term deposit for verge works at Holt Early Learning Centre. The value of this term deposit as at 30 June 2018 is \$128,622.

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2018

**Note 19: Acknowledgement of grant funding**

The YMCA of Canberra acknowledges the support of the Commonwealth of Australia, ACT Government and other

	\$	\$
<b>Disability, Housing &amp; Community Services</b>		
<b>ACT Health</b>		
Nutri Y	209,380	100,464
<b>Community Services Directorate</b>		
Service agreement	150,993	73,138
<b>Snow Foundation</b>	4,545	4,545

Department of Education, Employment and Workplace Relations - Set up and Sustainability grants for various After School Care and Vacation Care programs.

Disability, Housing and Community Service – funding for children to attend child care programs.

ACT Inclusion Support Agency - funding assistance for children with additional needs at various After School Care, Vacation Care, Long Day Care and Playschool programs.

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2018

**Note 20: Charitable Collections**

(a) Reconciliation of Revenue

Cash Receipts during the financial year are represented by the following Collection

Licences:

Sale Donated Goods

Other Raffles and Fund Raising Activities

2018

\$

2017

\$

83,979

125

84,104

81,115

5,043

86,158

(b) Reconciliation of net cash relating to collection expenses

Consumable Supplies

Rental and Hire Charges

Telephone

Light Power Gas Water

Vehicle Running Costs

Repairs and Maintenance

Insurance

Other Expenses

331

53,579

554

2,965

2,399

913

354

9,859

573

48,370

922

2,953

1,463

-

1,195

8,059

70,954

13,150

63,535

22,623

Total Expenses

Net Collections

**Note 21: Financial Risk Management**

(a) Financial Risk Management Policies

The Association's principal financial instruments comprise cash at bank, receivables, investments and accounts payable.

\$

\$

Financial Assets

Cash and cash equivalents

Loans and receivables

Fixed interest securities

Available-for-sale financial assets

699,125

838,062

338,360

23,100

1,833,816

397,056

306,404

31,500

**Total financial assets**

1,898,647

2,568,776

Financial Liabilities

Financial liabilities at amortised cost

2,924,867

2,924,867

3,930,077

3,930,077

**Total financial liabilities**





## YMCA CANBERRA LIFE MEMBERS

### General Secretaries & CEOs

1942 - 1945	Clive Glover
1945 - 1948	Clive Smith
1948 - 1956	Harry Black
1956 - 1959	Dennis Millikin (acted)
1959 - 1962	Ian Frencham
1963 - 1965	Harold Jenner
1965 - 1979	Eric Boyson
1979 - 1984	Len Goodman
1984 - 1985	Sandy Sanders
1985 - 1986	Dan Devlin & Bob Romanes (acted)
1986 - 1991	Norman Braidwood
1991 - 1996	Ian Rentsch
1996 - 2002	Richard Tanzer
2003 - 2016	Jennifer McCombe OAM
2016 – 2018	Darren Black
2018 – current	Andrew O’Neil (Acting)



## Board Presidents

1941 - 1945	Charles S Daley
1945 - 1946	Harry F. E. Whitlam
1946 - 1947	Bill Dunbar
1947 - 1950	W.J.M. Campbell
1950 - 1951	W.C. Balmford
1951 - 1952	Max Purnell
1952 - 1980	Keith Arscott
1980 - 1982	George Scott
1982 - 1986	Allen Curtis
1986 - 1989	Ron Harvey
1989 - 1991	Vern Davies
1991 - 1994	Steve Atkins
1994 - 1996	John Statton
1996 - 2000	Judith Cubbage
2000 - 2003	Norm Jensen
2003 - 2008	Jane Mugford
2008 - 2010	Peter McGrath
2010 - 2013	Glenn O'Sullivan
2013 - 2016	Pierre Huetter
2016 – 2017	Arron Fround
2017 – current	Garry Watson AM

## Life Members

Eric Boyson MBE
Joyce Boyson MBE
Allen Curtis
Ken Kaus
Ken Bell
Kristoff Kaldma
Max Purnell MBE
Doris Lander
Ralph Westen
Alice Price
Jeanette Clark
Beverley Doering
Don Doering
Len Goodman AO
Dave Hobson
Joan Kellett OAM
Phil Laird
Helen Palethorpe OAM
Chris Timpson OAM
Jennifer McCombe OAM





# YMCA CANBERRA PARTNERSHIPS

## **Commonwealth Government**

- Australian Commonwealth Government
- Dept of Defence
- Dept of Education, Employment and Workplace Relations
- Dept of Families, Housing, Community Service, and Indigenous Affairs
- Dept of Health and Ageing
- Dept of Human Services
- Dept of Prime Minister and Cabinet
- Geoscience Australia
- Geospatial Intelligence
- Parliamentary Education Office

## **ACT Government**

- ACT Health
- ACT Legislative Assembly
- ACT Office of Ageing
- ACT Parliamentary Education Office
- Active Canberra
- Community Service Directorate
- Department of Disability, Housing and Community Services
- Education and training directorate
- Healthier Work
- Mental Health
- Suburban Land Agency

## **Professional Partners**

- Australian Childhood Foundation
- CERCOL
- Chamber of Commerce
- Griffin Legal
- Mathew Curtis
- Murray Coleman
- Small Quinton Coleman Architects
- Synergy

## **Educational Institutions**

- Arawang Primary School
- Australian Catholic University
- Australian National University
- Canberra College
- Canberra Deep Space Communications Complex
- Canberra Institute of Technology

- Giralang Primary School
- Gowrie Primary School
- Holy Trinity Primary School
- Kaleen Primary School
- Kippax Uniting Community Centre
- Latham Primary School
- Lyons Early Childhood School
- Marist College
- Mt Stromlo Observatory
- North Ainslie Primary School
- Radford College
- Sacred Heart Primary School
- St Francis Xavier College
- St John Vianney Primary School
- St Joseph's Primary School
- St Jude's Primary School
- St Michael's Primary School
- St Vincent's Primary School
- Stromlo High School
- Taylor Primary School
- University of Canberra
- UNSW Canberra
- Weetangera Primary School

## **Business and Agency Partners**

- ABC 666
  - ABLAZE
  - ACT Playgroups
  - Alzheimer's Australia
  - Arthritis ACT
  - Autism Asperger ACT
  - Barnardos
  - Bluearth
  - Boeing
  - Canberra Blind Society
  - Canberra Environment Centre
  - Canberra Innovation Network
  - Canberra- Lung Life Support Group
  - Cancer Council ACT
  - Capital Football
  - Diabetes ACT
  - Down to Earth
  - Drone Bootcamp
  - Early Childhood Australia
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- Educational Experience
  - Fresh Tastes
  - Geoscience Australia
  - Geospatial Intelligence
  - Gungahlin Business Park
  - Heart Foundation ACT
  - Impress Printers
  - Inspiring Australia
  - Instant Colour Press
  - IRT Kangara Waters
  - Kingston Physiotherapy and Sports Injury Centre
  - Kosciuszko Thredbo Pty Ltd
  - LEAD
  - Lifeline
  - Monaro Coaches
  - National Capital Educational Tourism Project
  - Net Set Go
  - Noah's Ark
  - Nutrition Australia
  - On The Go
  - Orthoclinic
  - Paddywack
  - Royal Life Saving ACT
  - Salvation Army
  - Sharing Places
  - SiX30
  - Smith Family
  - South East Region Academy of Sport
  - Southern Cross Austereo
  - Swimming Australia
  - The Creative Element
  - The Runners Shop
  - The Snow Foundation Limited
  - Woden Community Services
  - Women's Running
  - Yachting Australia
  - YMCA Australia
  - YMCA E-Store
  - ZovaCancer Council ACT





